

2006-2007 Supplemental Budget - LD 1968 Committee Amendment
Summary of Changes to General Fund (GF) Balance
(\$ in millions)

	FY06	FY07	Biennium
Net Increase (Decrease) to GF Balance from Revenue Forecast			
GF Revenue Revision - December 2005 RFC Forecast	\$112.1	\$52.3	\$164.4
GF Revenue Revision - March 2006 RFC Forecast	\$1.9	(\$16.2)	(\$14.3)
Less Reserve to MBSF pursuant to 5 MRSA §1535 ¹	(\$43.6)	\$0.0	(\$43.6)
Estimated Net Increase (Decrease) to GF Balance	\$70.5	\$36.1	\$106.6
122nd Legislature's, 2nd Regular Session Changes - Net Increases (Decreases) to Balance			
LD 1891, P&S 2005, c. 29 (LIHEAP Funding)	(\$5.0)	\$0.0	(\$5.0)
LD 1968, Proposed Supplemental Budget Net Change to Balance	(\$61.0)	(\$51.5)	(\$112.4)
Estimated Net Increase (Decrease) to GF Balance	(\$66.0)	(\$51.5)	(\$117.4)
Beginning Balance - FY 05 Ending Actual Balance	\$33.7		\$33.7
Net Changes to Balances - Prior to December 2005 Forecast	(\$26.1)	\$4.0	(\$22.1)
Net Changes to Balances - Revenue Forecasts	\$70.5	\$36.1	\$106.6
Net Changes to Balances - 122nd, 2nd Reg. Session Changes	(\$66.0)	(\$51.5)	(\$117.4)
Budgeted Ending General Fund (GF) Balance	\$12.1	(\$11.3)	\$0.7

LD 1968 Committee Amendment - Summary of GF Appropriations and Revenue/Transfers

Transfers/Adjustments to Balance and Revenue			
- General Fund Transfers and Adjustments to Balance ¹	(\$53.3)	(\$4.4)	(\$57.7)
- Add Back Reserve pursuant to 5 MRSA §1535	\$43.6	\$0.0	\$43.6
- General Fund Revenue	\$0.4	(\$1.8)	(\$1.4)
Net Increase (Decrease) to Resources in LD 1968	(\$9.4)	(\$6.2)	(\$15.6)
General Fund Appropriations	\$51.6	\$45.2	\$96.8
Net Increase (Decrease) to Balance from LD 1968	(\$61.0)	(\$51.5)	(\$112.4)

Summary of LD 1968 General Fund "Spending" and "Savings" ²

Total of Initiatives Decreasing Resources ("Spending")			
- See Pie Chart on Page 9	(\$100.1)	(\$119.0)	(\$219.1)
Total Items Increasing Resources ("Savings")			
- See Pie Chart on Page 10	\$39.1	\$67.6	\$106.7
Net Change to Resources in LD 1968	(\$61.0)	(\$51.5)	(\$112.4)

Amounts may not add due to rounding

Notes:

¹ LD 1, PL 2005, c. 2, requires a transfer to the Maine Budget Stabilization Fund (MBSF) equal to the amount by which budgeted resources exceed the Appropriation Limit in a fiscal year. Budgeted Resources are equal to the beginning balance plus Total Projected Resources. This amount may change depending on other pending or future Legislative changes to budgeted resources. This amount is calculated and transferred before other year-end transfers to the Budget Stabilization Fund based on available unappropriated surplus.

² This analysis and the pie charts on the following pages present a different look at the revenue, transfers and appropriations. Revenue and transfers that decrease resources and increases to appropriations are considered "spending" initiatives. Revenue and transfers that increase resources and deappropriations are considered "savings" initiatives.